

Earthsong Eco-Neighbourhood

(Formerly know as Waitakere Eco-Neighbourhood Cohousing Project)

ADDITION TO INITIAL ORGANISING AGREEMENT

IT IS ACKNOWLEDGED that since the original Initial Organising Agreement was created, there has been created a Cohousing Agreement, which has been signed by all Full Members. Also there have been a number of decisions of the full group, which amend the statements in the Initial Organising Agreement and the Cohousing Agreement. These include, in particular:

1. The full group passed a decision on 11th September 2003 that stated, "That repayment of membership fees, both current and future, will not be included in the budget". By way of explanation this means that no fees are refundable.
2. On 6th September 2003 a decision was passed by the full group that stated, "That no interest be paid on full memberships, that is – the initial 100% return, and the agreed interest rates set out in the Cohousing Agreement." This means that no one will now get any interest on membership fees.
3. A decision passed by the full group on 6th September 2003, "That no interest will be paid on whatever contributions are required from new purchasers of stage 2 units, whether these contributions are by way of deposits or loans to CNZL." This means that no one will get interest on deposits/loans, unless there is a new agreement arranged with the group.